

## INVESTMENT STRATEGY RESERVE

## APPENDIX 2B

	2019/20 Original £'000	2019/20 Revised £'000	2020/21 £'000	2021/22 £'000	2022/23 £'000
<b>Balance Brought Forward</b>	<b>3,569</b>	<b>3,295</b>	<b>2,505</b>	<b>1,236</b>	<b>731</b>
<u>Source of Funds</u>					
Planned contribution from General Fund	1,362	1,346	1,319	1,319	1,319
New Homes Bonus	717	717	276	0	0
Transfer from Town Centre Management Reserve	150	150	150	150	150
<b>Total Available Funds</b>	<b>5,798</b>	<b>5,508</b>	<b>4,250</b>	<b>2,705</b>	<b>2,200</b>
<u>Use of Funds</u>					
Management of Change (GF only)	-250	-250	-250	-250	-250
Use of Selective Licensing Surplus	-180				
Financing IP Revenue Items	-340	-463	-340	-190	-190
Celebrate Woking	-150	-150	-150	-150	-150
Flood Prevention schemes	-750	-250	-900	-400	
Best Bar None		-14	-14		
Sheerwater Social Support	-125	-229	-125	-125	-125
Countryside Management		-75	-115	-115	-115
Sheerwater Football Club/Woking Football Club Ground Sharing		-100	-100		
Queen Elizabeth Gardens Drainage, Landscaping & Lighting		-11			
<b>Total Use of Funds</b>	<b>-1,795</b>	<b>-1,542</b>	<b>-1,994</b>	<b>-1,230</b>	<b>-830</b>
<u>Transfer to Other Revenue Reseres</u>					
Transfer to Wolsey Place reserve	-300	-300	-300	-300	-300
Transfer to New Homes Bonus Reserve	-717	-717	-276	0	
Transfer to Equipment reserve	-50	-50	-50	-50	-50
Transfer to Town Centre Management Account Reserve	-92	-92	-92	-92	-92
Transfer of On-street Parking to Surrey	-116	-116	-116	-116	-116
Transfer to Community Fund	-174	-176	-176	-176	-176
Transfer to Provision for Flexibility	-10	-10	-10	-10	-10
<b>Total Transfer to Other Revenue Reserves</b>	<b>-1,459</b>	<b>-1,461</b>	<b>-1,020</b>	<b>-744</b>	<b>-744</b>
<b>Balance Carried Forward</b>	<b>2,544</b>	<b>2,505</b>	<b>1,236</b>	<b>731</b>	<b>626</b>

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<b><u>Group Company reserve</u></b>					
balance b/f	750	750	750	750	750
in year movement	0	0	0	0	0
balance c/f	750	750	750	750	750
<b><u>Wolsey Place reserve</u></b>					
balance b/f	5,082	4,129	2,873	2,067	1,229
Contribution to reserve	300	300	300	300	300
Under-recovery of rents/service charges	-1,003	-1,003	-1,003	-1,003	-1,003
Refurbishments	-200	-690	-200	-200	-200
Subtotal	4,179	2,736	1,970	1,164	326
Interest (included in GF Summary - Interest costs)	185	137	97	65	31
	4,364	2,873	2,067	1,229	357
<b><u>New Homes Bonus reserve</u></b>					
balance b/f	130	810	333	109	0
In year income	717	717	276	0	0
Grant to Brookwood Cemetery	-500	-1159	-500	-109	0
West Byfleet Play Area		-35			
balance c/f	347	333	109	0	0
<b><u>Insurance reserve</u></b>					
balance b/f	453	390	390	390	390
balance c/f	453	390	390	390	390
<b><u>Equipment reserve</u></b>					
balance b/f	360	380	390	346	396
Contribution to reserve	50	50	50	50	50
Planned use of reserve	-20	-40	-94	0	0
balance c/f	390	390	346	396	446

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<b><u>Business Rates Equalisation Reserve</u></b>					
balance b/f	2,475	3,151	3,151	3,151	3,151
Grant timing adjustments					
Contribution to reserve - pooling/pilot benefit					
balance c/f	2,475	3,151	3,151	3,151	3,151
<b><u>Local Council Tax Support Scheme Hardship Fund</u></b>					
balance b/f	48	48	48	48	48
Contribution to reserve	0	0	0	0	0
Planned use of reserve					
balance c/f	48	48	48	48	48
<b><u>Town Centre Management Account Reserve (TCMA)</u></b>					
balance b/f	174	282	224	166	108
Contribution to reserve	92	92	92	92	92
Planned use of reserve	-150	-150	-150	-150	-150
balance c/f	116	224	166	108	50
<b><u>Medium Term Financial Strategy Reserve (MTFS)</u></b>					
balance b/f	2,885	4,971	4,842	4,553	4,162
Contribution to/(Use of) reserve to support MTFS	1,307	387	-289	0	0
2019/20 Forecast overspend (December Green Book incl contingency/savings)		-516			
Brookwood Cemetery Grant (previously NHB Reserve)				-391	-500
balance c/f	4,192	4,842	4,553	4,162	3,662
<b><u>Victoria Square Reserve</u></b>					
balance b/f	1,301	1,097	2,253	3,728	3,478
Contribution to reserve 1% arrangement fee from 1 January 2017	1,824	1,556	1,725		
#WeAreWoking	-400	-400	-250	-250	
balance c/f	2,725	2,253	3,728	3,478	3,478

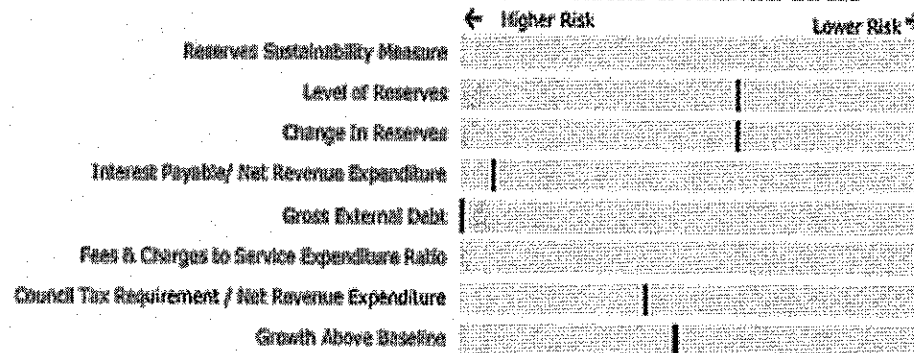


**CIPFA** Financial Resilience Index

Tier:  Authority:  Comparator Group:  Year:

Results Breakdown

Indicators of Financial Stress



Indicator	Min	Indicator Value	Max
Reserves Sustainability Measure	12.82	100.00	100.00
Level of Reserves	69.87%	225.08%	300.00%
Change in Reserves	-18.96%	27.83%	210.98%
Interest Payable/ Net Revenue Expenditure	0.00%	195.50%	525.04%
Gross External Debt	£0k	£1,212,343k	£1,212,343k
Fees & Charges to Service Expenditure Ratio	11.62%	70.32%	70.32%
Council Tax Requirement / Net Revenue Expenditure	16.62%	78.22%	100.00%
Growth Above Baseline	-16.00%	81.00%	198.00%

Auditors VFM Assessment  
Unqualified